



STATE OF TENNESSEE  
DEPARTMENT OF COMMERCE AND INSURANCE  
**TENNESSEE REAL ESTATE COMMISSION**  
500 JAMES ROBERTSON PARKWAY  
1ST FLOOR  
NASHVILLE, TENNESSEE 37243-1151  
(615) 741-2273  
1-800-342-4031

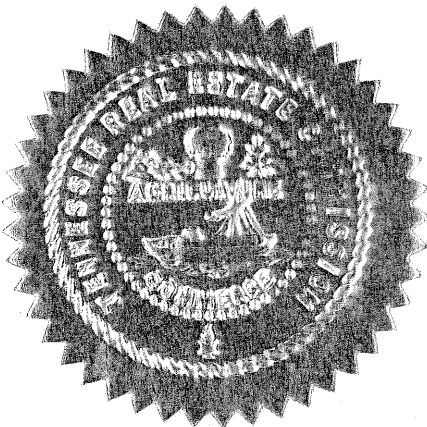
**COMMISSION POLICY STATEMENT**

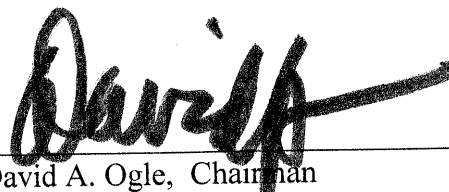
**NUMBER: 96-CPS-002**  
**DATE: 05/02/96**

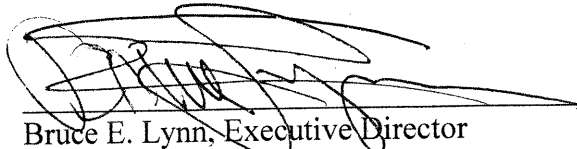
Payment of Commissions

1. It is unlawful for a real estate licensee to pay commission or proceeds from commission to an unlicensed individual or company. Tennessee Code Annotated, Section 62-13-302.
2. It is unlawful for a real estate licensee to knowingly pay commission or proceeds of commission to a licensed person when they know that licensee will make unlawful payments of commission to unlicensed persons. Tennessee Code Annotated, Section 62-13-203, 62-13-312(b)(17), 62-13-312(b)(20).
3. It is not unlawful for a licensee to agree to a reduced rate of commission with a person or group of persons.

ADOPTED BY THE COMMISSION ON MAY 2, 1996.



  
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David A. Ogle, Chairman

  
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Bruce E. Lynn, Executive Director